

High-grade silver and antimony in Bosnia

Drilling at the Viogor project has confirmed shallow, high-grade veins at Čumavići and silver-antimony mineralization at depth at Brežani.



225

g/t silver over 11.0 m

With 1.48% antimony, from 43.0 m in hole CMVDD004 at Čumavići Ridge

7.2

km of strike

Čumavići corridor of vein targets, largely untested by drilling

84.6

g/t silver over 19.6 m

With 0.79% antimony, from 482.1 m in hole BREDD002 at Brežani

49

km² licence

Granted in May 2026 for three years, extendable to seven

g/t: grams per tonne. Intervals are drilled lengths, not true widths.

About Terra Balcanica

Terra Balcanica Resources Corp. explores for silver and antimony in the Balkans. Its main asset is the Viogor project in eastern Bosnia and Herzegovina, under a 49.06 km² exploration licence granted on 20 May 2026. The licence covers the Čumavići, Kiseli Potok and Brežani targets. Terra Balcanica holds 90% of the project and has agreed to buy the remaining 10%, subject to stock exchange approval. It also owns 39.5% of Terra North Resources Corp., a private uranium explorer in Saskatchewan.

Two drill-confirmed targets

Čumavići

Čumavići is a corridor of epithermal vein targets with 7.2 km of strike, largely untested by drilling. Drilling has confirmed three polymetallic systems so far: Joševa, Čumavići Crest and Čumavići Ridge. Terra Balcanica has drilled more than 28 holes along 180 m of strike at the Ridge. Hole CMVDD004 cut 11.0 m at 225 g/t silver and 1.48% antimony from 43.0 m, including 1.7 m at 1,420 g/t silver and 9.4% antimony. The Čumurnica and Kazani targets are still to be drilled.

Brežani

Epithermal silver-antimony mineralization lies at depth, beneath a gold skarn at surface. Hole BREDD002 cut 19.6 m at 84.6 g/t silver and 0.79% antimony from 482.1 m, including 9.8 m at 129.3 g/t silver and 1.42% antimony. Terra Balcanica interpreted a geophysical conductor extending from the intercept as the continuation of the host structure. In 2025, hole BRE25001 met the structure 92 m northeast of the intercept, shallower than expected, with 6.0 m at 45 g/t silver and 0.03% antimony. This indicates a steeper dip than first thought.

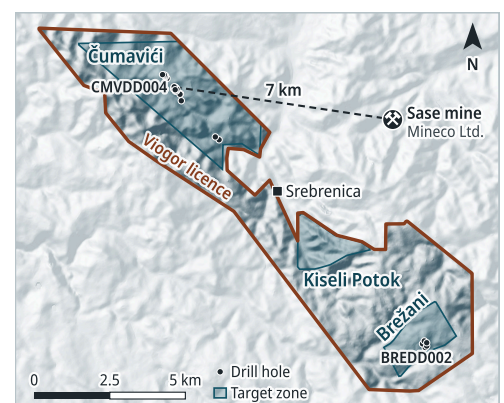
DRILL CORE, ČUMAVIĆI RIDGE



Hole CMVDD001: banded sphalerite with galena and stibnite, the main antimony mineral.



Hole CMVDD002: banded sphalerite and galena.



Viogor licence, in the historic Srebrenica mining district. Srebrenica comes from *srebro*, the local word for silver.



Why it matters now

Critical metals. The EU and the US list antimony as critical, and the US added silver to its list in November 2025.

Concentrated supply. Three countries mined about 85% of the world's antimony in 2025. China introduced export licences in September 2024.

Active mining in Bosnia. Mineco Ltd. operates the Sase mine, 7 km from Čumavići. In 2025, DPM Metals bought Adriatic Metals, owner of the producing Vareš mine.

Antimony mine production, 2025

Share of the world total, estimated

China	36%
Russia	29%
Tajikistan	20%
All others	15%

World total: 110,000 tonnes. Source: US Geological Survey, Mineral Commodity Summaries 2026.

What comes next

Q4 2026

Phase IV drilling

Scheduled for November at Čumavići, with a ground geophysical survey.

Q4 2026

Terra North listing

Planned by reverse takeover. Terra North is evaluating counterparties.

Q1 2028

First resource estimate

Target date for a preliminary estimate at Viogor.

Terra North, 39.5% owned

Terra North Resources Corp. holds an option from Fulcrum Metals (Canada) Ltd. to earn 100% of 594 km² of uranium claims around Saskatchewan's Athabasca Basin. In August 2026 it began an airborne survey of the Charlot-Neely Lake claims.

Leadership

Aleksandar Mišković, Ph.D., P.Geo. · Co-Founder, President and CEO

Also CEO of Terra North. Former Head of Exploration at Medgold Resources Corp. and Global R&D Director, Lithium & Borates, Rio Tinto plc.

Stephen Brohman, CPA, CA · CFO

Principal at Donaldson Brohman Martin, CPA Inc.

Aleksandar Ilić · Co-Founder and Director

Founder of Rockstone Group, a Serbian exploration company.

Kim Oishi, MBA · Director

Capital markets adviser since 1993 and founder of Grand Rock Capital Inc.

Qualified Person. Aleksandar Mišković, Ph.D., P.Geo., President and CEO, is the Company's Qualified Person under National Instrument 43-101 and is not independent of the Company. He has reviewed and approved the scientific and technical information in this fact sheet. He verified the data by checking the drill results against the ALS assay certificates and the Company's control samples, with no limitations.

No resource. No mineral resource or reserve has been estimated at Viogor. The Sase and Vareš mines belong to third parties. Their mineralization is not necessarily indicative of mineralization at Viogor.

Drill results. Samples are half core, prepared and analyzed by ALS, which is independent of the Company. True widths are not known. Hole locations, methods, quality control and full results are in these filed news releases: "Terra Balcanica Intersects 505 g/t AgEq Over 11.0 m Including 3,075 g/t AgEq (108.5 oz/t AgEq) Over 1.7 m at Viogor-Zanik in Bosnia", 27 February 2023, for hole CMVDD004; "Terra Balcanica Drills 436 g/t AgEq Over 19.6 m at Antimony-Silver Discovery in Bosnia", 20 January 2025, for hole BREDD002; and "Terra Balcanica Drills Multiple Polymetallic Targets and Extends Mineralized Zones in Bosnia",

22 January 2026, for hole BRE25001. AgEq: silver-equivalent grade, calculated as set out in each release.

Forward-looking statements. Statements about plans and timing, the purchase of the remaining 10% of the project, Terra North's listing and the target date for a resource estimate are forward-looking. They assume that financing, approvals, permits and contractors are available when needed. Actual results may differ materially. The Company does not undertake to update them except as required by law. This fact sheet is not an offer to sell, or a solicitation of an offer to buy, any securities.

Sources. Company news releases and presentations; Canadian Securities Exchange records; interim financial statements at 30 April 2026, less warrants that expired by 22 September 2026; Regulation (EU) 2024/1252; US Federal Register, 7 November 2025; Fastmarkets, 11 November 2025; Dundee Precious Metals Inc., 3 September 2025; Encyclopaedia Britannica. Maps: Company data; relief produced using Copernicus data and information funded by the European Union (EU-DEM layers) and SRTM data courtesy of the US Geological Survey; Srebrenica © OpenStreetMap contributors; outlines approximate.

Share data at 25 September 2026

Shares outstanding	77,907,928
Warrants	31,041,182
Options	4,800,000
Fully diluted	113,749,110
ISIN	CA88089G2027
WKN	A40DA5
Fiscal year end	31 January
Auditor	Kreston GTA LLP
Transfer agent	Computershare

Not yet issued or counted above: 6,331,400 shares for the remaining 10% of the project, subject to stock exchange approval.



Website

News releases and the corporate presentation.

www.terrabresources.com



3D viewer

Explore the Viogor drill holes.

terrabalcanica-viogor.geointercept.com

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